



NOTICE OF SAME DAY DEBITS

Changes in the rules for Automated Clearing House (ACH) debits are taking effect as of **September 15, 2017**. What this means to you is that **virtually all types of electronic payments for debits** will become eligible to be processed the same business day they are originated. This will speed up the payment system throughout the banking industry. If you initiate an electronic debit, this means when you are making an electronic payment it **may clear sooner** than you were expecting.

What does this mean to you?

Make sure funds are available in your account for payments you make online or via telephone to avoid incurring insufficient fund (NSF) fees. Float times will be greatly reduced, if not eliminated altogether. If you have any questions, please contact our Operations department at 575-437-4880.

Examples of same day cases are the following:

For Our Consumer Customers:

1. Expedited bill payments using both ACH credits and debits, enabling consumers to make on-time bill payments on due dates, and providing faster crediting for late payments; examples include mortgage, utilities, credit cards, and others.
2. Account-to-Account transfers, providing faster crediting for consumers who move money among various accounts they own.

For Our Business Customers:

3. **Same-day payrolls**, supporting business' needs to pay hourly workers, and providing flexibility for late and emergency payrolls and missed deadlines; and enabling employees to have faster access to their pay in these cases;
4. **Business-to-Business payments**, enabling faster settlement of invoice payments between trading partners, and including remittance information with the payments